

	<b>PPP1 Program</b> (for those who didn't receive a PPP Loan previously)	<b>PPP2 Program</b> (for those who did receive a PPP Loan previously)	<b>EIDL</b> (Economic Injury Disaster Loan with the Advance Grant program)	<b>Standard SBA 7(a) Program</b>
<b>Maximum Loan Size</b>	Up to \$2,000,000	Up to \$2,000,000	Up to \$150,000 (EIDL) Up to \$10,000 (Advance Grant)	Up to \$5,000,000
<b>Maximum Amount to Borrow</b>	2.5 x's Avg Mthly Payroll 3.5 x's Avg Mthly Payroll (for Food Service & Hospitality)	2.5 x's Avg Mthly Payroll 3.5 x's Avg Mthly Payroll (for Food Service & Hospitality)		
<b>Use of Proceeds</b>	<ul style="list-style-type: none"> <li>&gt; Payroll Costs</li> <li>&gt; Rent Payment</li> <li>&gt; Mortgage Interest</li> <li>&gt; Utility Payments</li> <li>&gt; Property Damage Costs</li> <li>&gt; Operations Expenditures</li> <li>&gt; Worker Protection Expenditures</li> </ul>	<ul style="list-style-type: none"> <li>&gt; Payroll Costs</li> <li>&gt; Rent Payment</li> <li>&gt; Mortgage Interest</li> <li>&gt; Utility Payments</li> <li>&gt; Property Damage Costs</li> <li>&gt; Operations Expenditures</li> <li>&gt; Worker Protection Expenditures</li> </ul>	<ul style="list-style-type: none"> <li>&gt; Payroll</li> <li>&gt; Rent</li> <li>&gt; Utilities</li> <li>&gt; Interest on Debt incurred</li> <li>&gt; Accounts Payable</li> <li>&gt; Some bills that could have been paid had the disaster not occurred</li> </ul>	<ul style="list-style-type: none"> <li>&gt; Permanent Working Capital</li> <li>&gt; Machinery and Equipment</li> <li>&gt; Furniture &amp; Fixtures</li> <li>&gt; Purchase, construction or renovations to building including land</li> <li>&gt; Business Acquisition</li> <li>&gt; Refinance of existing Debt</li> </ul>
<b>Maximum Interest Rate</b>	1.00%	1.00%	3.75%	Prime + 2.75%
<b>Eligibility</b>	500 or fewer employees	<ul style="list-style-type: none"> <li>&gt; 300 or fewer employees</li> <li>&gt; 25% reduction in Gross Revenue for 1 Quarter of 2020</li> </ul>	Based on SBA Size Standards and the 7(a) eligibility requirements	Based on SBA Size Standards and the 7(a) eligibility requirements
<b>Collateral</b>	No personal guarantee or collateral required	No personal guarantee or collateral required	Collateral will be taken for all loans > \$25,000	For loan over \$350,000, collateralize the loan to the maximum extent possible
<b>Additional Benefits</b>	<ul style="list-style-type: none"> <li>&gt; Forgiveness Available</li> <li>&gt; If full Forgiveness not granted repayment over 5 yrs.</li> <li>&gt; No payments for 10 months from the end of your covered period but interest does accrue</li> </ul>	<ul style="list-style-type: none"> <li>&gt; Forgiveness Available</li> <li>&gt; If full Forgiveness not granted repayment over 5 yrs.</li> <li>&gt; No payments for 10 months from the end of your covered period but interest does accrue</li> </ul>	Repayment over 30 yrs. with no payments for the first 12 months	<ul style="list-style-type: none"> <li>&gt; No SBA Fee</li> <li>&gt; On new Loans up to 6 mths of payments made by the SBA up to a maximum amount T/B/D</li> <li>&gt; On existing Loans up to 6 mths of payments made by the SBA up to a max amt T/B/D</li> </ul>
<b>Time Frame for Program</b>	Ends March 31, 2021	Ends March 31, 2021	Ends December 31, 2021	Ends September 30, 2021